BOND MARKET WEAK.

GOVERNMENT BONDS STEADY-MONEY AND EXCHANGE.

Closing prices yesterday of the principal active securities and net changes from Wedneslay's last quotations were as follows

del a tast dantario	ARE WAS	CI (4835) ADVANCE	2.001	
	STOC			
Amer Sug Ref. 119 Atchison pref. 25% Amer Tohnoco. Pst. Brkiyn Hap Tr. 31 Ches & Ohio. 1195 Chie Gr. West. 191 Cone Gr. West. 191 Che L & Whig. 115 Gen Elserrie. 257 Gen Elserrie. 257 Gen Elserrie. 257 Mer Street Ry. 1394 Menhattan. 981 Mer Street Ry. 1394 Meshaurt Pac. Mr. & T. pf. 32% N. & C. Chira. 193 N. & C. Chira. 193 N. F. Central. 1115	NORTH PRESERVE UUW	orth Pacific. do pref. orthwestern manner anche Mail. nun R R ocopie's Cas. en ling lat pt cack Island. Paul. mich Pacific. do pref. S Leather p S Runber p	1100, 7114, 2614, 11419, 102, 41, 8614, (612, 2015, 2015, 1054, 524, 54, 661, 861,	
OEx-Attridend				

BONDS. tch gen 4s. 90 —1 Nor Pac prior 4s. 24% do add 4s. 1955 — 8 Ore Imp c 5s cts. 56% hes \$\hat{6}\$ O 44s. 77% — 1s Pec & East int. 77% — 1s Pec & East int. 77% — 1s Pec & East int. 77% Or W & D C 1st. 71 — 2 Tex & Pac 1st. 5s. 56% — 1 do 2d Inc. 20% dox 1nt. 1st 4s. 72% — 5 Union Pac 4s. 101% — 10 Pac 1st 6s. 36 — 1 U P D & G cts. 54% -1 Nor Pac prior 4s. 244s - 5 Ore Imp c 5s cts. 560; - 1 Peo 6 East 1st. 175. +10 Reading 4s. 804, +2 Tex e Pac lat 5s. 160s

THE DAY'S OPERATIONS IN STOCKS.

The course of securities' values yesterday was governed by the varying ideas of boardroom traders. Early weakness was followed by pronounced strength, and this in turn was succeeded by further declines, which left last prices in most issues well under Wednesday's closing. The more important professional operators were not active. The market, however, reflected their influence in the caution displayed by room traders' transactions.

A part of yesterday's and recent buying came from a few oversanguine commission-house clients, who believed that the hoped-for bull movement was under way. They were impressed with the so-called support extended by certain commission-houses generally well informed on Washington affairs; but in the present case the chances are that these houses know no more than their customers, and that the reported alleged information acquired by certain powerful interests was based upon imagination only. The effort to create a belief that the buying by large speculators was due to confidential advices regarding the settlement of the Cuban question has been successful in some quarters. London prices were lower yesterday and foreign houses sold in this market. Advances made in the noon trading carried values in many instances above Wednesday's close, but renewed selling for both accounts in the afternoon caused net losses of dealings were well under those of the preceding day, and of the entire transactions Sugar Refining, Atchison preferred, Brooklyn Rapid Transit, American Tobacco, the Granger shares.
Louisville and Nashville, Manhattan, Metropolitan, Northern Pacific preferred, People's De-Gas and Union Pacific preferred furnished the per Current fluctuations in stock values do not

represent conservative sentiment in Wall Street, nor do they reflect the progress of business affairs or the possible outcome of the present Spanish-American negotiations. There is no confident and very little legitimate buying of securities. This statement is made after a careful canvass of the more important banking houses connected with the Stock Exchange, and It is borne out by the active preparations these houses have made for possible emergencies. Despite the sensational advance in values since Monday morning confidence in the stock market has not increased. Indeed, the developments of the last few days have induced renewed caution among sensible men, and have made them more opposed to entering actively into specula-The uncertainty over the Cuban question has furnished opportunities for professional eneculators to move stock prices either up or down, but at no time have these operations been followed by good public buying of securities.

The bond market indicates an almost total lack of investment interest. The stock market does reflect the presence of powerful manipulators.

Mechan Central Market 1094, 105 104, 105 followed by good public buying of securities. who are driving the small traders to bank- M s | 6 8 8 M ruptoy. A sudden settlement of the Cuban question favorable to the American people will, of course, serve to undermine the power of the interests now in control, and clear the way for a normal market based upon actual business onditions. Meanwhile, values are manipulated for the benefit of powerful speculators.

Business interests outside of Wall Street should bear in mind that stock market movements at present do not reflect the wealth-producing power of the United States or the actual condition of business affairs.

THE DAYS OPERATIONS IN BONDS.

GOVERNMENT BONDS .- Sales, \$10,000 coupon 4s of 1925 at 1224, \$10,000 at 123, \$2,000 at 122%, \$15,000 registered 5s at 111%, \$2,000 coupon 5s at 112, and \$2,000 at 1124. Final quotations follow:

U.S. axt 2s, reg. 98 - U.S. 6s, 1904, reg. 11 3, 112 3, U.S. 4s, 1907, reg. 100 45, 110 15, U.S. 5s, 1904, reg. 11 13, 112 3, U.S. 4s, 1907, reg. 1274, 128, U.S. cur. 6s, 1896, 100 4, U.S. 4s, 1902, reg. 1274, 128, U.S. cur. 6s, 1896, 100 4, U.S. 4s, 1025, reg. 1274, 128, U.S. cur. 6s, 1896, 100 4, U.S. cur. 6s, 1896

STATE ISSUES .- Virginia funded debt 2-3s of 1991, \$4,000 sold at 69.

RAILROAD BONDS .- Market dull and irregular, with more net losses than gains. Total transactions amounted in par value to \$1,770,-000, against \$2,435,000 on Wednesday. The principal transactions were in the Atchison issues, Brooklyn Rapid Transit 5s, Chesapeake and Ohio 44s. Burlington convertible 5s, Fort Worth and Denver City firsts, Mexican International first 5s. Missouri Pacific consol 6s, Northern Pacific general lien 3s and prior 4s.

BONDS AND	BACK STOCKS.
	27,000 Mo K & T 1st 4s
0000 U S 4s Cou 1925.12214	24
	5000 do
2000 do	10000 Mo Pac Con 95
2000 do 5s Cou	10000 do
2000 do 58 Cou 1124 2000 do 11124	3000 do 1st Col 5s . 04 9
	1000 Mah & O G M 4s 545
6 Bank of Repub. 157 4000 Va Fund Debt 2-	1000 An 234
4000 Va Fund Deut 2"	5000 N Y Cent lat Reg. 115
500 Am Tob Serip Si's	2000 N Y Cent lat Reg. 115 's 2000 N Y C & St L 4s 104 b
DAMI ATTA LANGE	2000 00 104
3500 Atch Top & 3 50%	4000 N Y Ont & Wn Con 5s. 1005
	Con 5s 100's
erum An	5000 Norf & Wn Con 48 51
none do	1000 do \$1 's
	2000 do
4000 An Adl 48 00 3	1500 do 801
6.000 do 50 0	1000 40
The state of the s	11000 N P Gen Lien 3s. 60
many do	10000 do 60%
ALTONIA AN	10000 do
54944 do 60%	25000 do Pr Lien 4s 94
3000 do 00%	18000 do
4000 40	23000 do
	10000 40
5000 40 58%	10000 Nor Ry Cat 5s 1024
0000 do	
6000 Bkin Rap Tr 6s. 15 2 1000 do	15000 Ore Imp Con 5s
1900 do	Rets all paid 57
4000 Can South 1st 5s.109	5000 40 569
1000 Cent Gu Ply 1st	10000 40 564
Ino	20000 Ore R R & Nav 4s 98
5000 do 2d Inc 13 5	8000 Ore Short L 6s 120 %
1000 C & O Gen 4560. TS	3000 do 1st Con 5s 90
1000 C & O Gen 4160. 18	10000 Peo & Eastern 1st 755
	5000 An
1000 do P. & A lat	6000 do 775
LOG Manager	8000 do 773
2000 do	1000 Reading Gen 4s S15
9000 C B & Q Con 56.100 1000 C & E I Gen 50.104	1000 do 814
1000 C & E I Gen 5s.104	10000 do 604
2000 C & N W Con 78,102	10000 do 803
topo do Cou Gold (111117)	4000 do 80%
5000 C G L & C 1st104 1000 C R I & P Ex 5a108 4	1000 Rto G West lat 81
1000 CRI&PEx 541084	2000 do 80 h
8000 do Deb 5s 100 %	17000 St L & Ir Mt Gen 5s 91
5000 C Term Trans 4s 82%	Gen &s 21
0000 do 81%	5000 do 91 %
2000 C H V & Tol 5s Rets \$65 paid 75	2000 do 91%
Rets \$65 paid 75	2000 do
8000 Col Mid lat Rets 68	
1000 Den & R Gr 4s. 8916	2000 St L & S F 4s. 725 1000 40
5000 Erie 4s Pr Eds 89	1000 40

2000 do Gen Lien 2-	1 4000 do G M 6s 117 1/4
49	2010 An G M 55 102 12
3000 Film & P M 6s. 115	Ton do 24 C
4000 Ft W & D C 1st 70	10000 St L So Wn 1st. 7312
	5000 St P M & M Mont
	Cent Se 109 4
trooper the caracters of the	1000 San An & A P 4s. 58
	2000 do
1000 do	A MARINE STATE OF THE STATE OF
10000 G H & San A M	
& Pac Div 5s. 95%	
2000 Ga Pac 1st 5-0s.119 to	ZUM SOUTH BY IST HE
2000 H & T Cent 1st	
54110	0000 Tex & Pac 1st 5s 100
1000 1H Cent 4s 1953100	MINUTE COMPANIES STATE OF THE S
2000 Int & Gt Nor 21 80	30000 do 2d inc
5000 K C P & G 1st., 78%	
2000 L E & Wh 21 5s 99 W	
1000 L S & M So 3 48.103 1	6000 do
4000 do103%	assess Union Pacific 4s Pl's
www Leh & W B Con	18500 do
Asst100	1 (0) 40
2000 L & N G M 6s 117	0000 An
2000 do Uni Gold 4s 83	17 mm 22 mm
1000 du	170000 do
3000 Met Elev Int . 11614	10000 40
5000 M St Ry Gen 58,110	10000 40
6000 do	15000 do 915
5000 Mex Int 1st 4+ . 7215	55000 40 91%
8000 do	15 (1994) day
10(0x) do	38100 do
11000 Mil & St P Con 1425	10000 U P Den & Gulf
	18t Rets 54%
	The Treesman and the Control of the
4000 do	DOME OF THE PROPERTY OF
5000 Minn & St L Con	
5e	
3000 Mo K & E 1st 1	
14000 Mo K & T 1st 4s Sore	
3000 do 86%	
11000 do	THERE AS THE PERSON NAMED AND POST OF THE PERSON NAMED IN
5000 do 26 60%	5000 do
Total sales of bonds, \$1.77	0,600.
The state of the s	NAME OF TAXABLE PARTY O
EAILROAD AND	OTHER STOCKS.

3000 Mo K & E 14000 Mo K & T 3000 do 11000 do 5000 do 2d Total sales of		8675 6076	2000	Was	Cont	st ha	eta 39
EAILRO.		AND		HER	ST	оск	s.
	Open	Actua	l sales	Fin.	Bid.	ing-	Shares sold.
Albany & Sus	1	1	222	100	190	163	15
Adams Express	6103	103	101	101	100	140	*****
Amer Cotton Oil	1.9	18	171.	17%	17	17%	550
do pref	60%	691.	100756	0.015	682	600	100
Amor Express	1127	127	127	127	128	100	100
Amer Spirits	7.4	714	715	7.90	15	19	1000
de pref	119	121%	115%	119	1141	1101	123,600
ACT SUGAL REL	168	100	105	108%	105	109	595
Am Tel & Cable	20,000	-		-	58	90	-
Amer Tobacco.	185	00%	19534	94 .	9414	1050	11,889
do pref	117	117	117	117	116	120	1
Ann Arbor	-		part 6 -		351,	37.54	
Atch Top & S F	11%	1114	1154	1119	25%		250
An error	245	2014		25.04	25%	17	10,715
Balt & Ohio	17	4.7	17	17			4730
11 6 0 Ca 11 "	95.00	504	5%	11 (47.7%)	574	GV.	2,320
*Bay State Gas.	3 %	3%	21.	314	3 .	105	#5 (Part)
*Ray State Gas. B&NYALp! *Hklyn Rap Tr B'klyn I'n Gas.		4400	2000	20	102	39%	10.560
B klyn Rap Tr	115	4014	113	1177	113	1141-	420
really n in take	4%	434	414	414	414	4.4	100
Bruns Co 3d pd Buff R & Pitts.		23.36	-		21	701-	-
do pref		-			60	(16	1000
Cue Sauthann	48	48	48	45	4716	48	300
Canadian Fat.	81%	E11's	51%	8114	93	9315	2.500
Canadian Fac. Central of N J. Central Pacific. Ches & Oblo.	24	941/2	203	53	12	13	2000
Central Pacific.	10	19%	18%	19%	194,	1014	8,170
Chicago & Alton		100		1000	133	100	
do pref					2400		(part or o
Chic Bur & Qv.	93%	951	93%	97°x	23	94	47,563
Chic & Ebet III					-2568	108	
do pres	1727525	1000	10%	10%	105	10%	1.35
Chie & Gt West	10%	10%	10.2	200	26	29	-
do pref A			-		20	29 24	
Ch Ind & Louis		-	***	-		8	-
		1		1000	24	25 90%	58.447
1 4 4 4 T 1 1 1 1 1 T 1 T 1	90%	93	901.	144	14375	144-5	117
apr pre	15.00	144		1105	1500	2.00	5.315
Chia P I A Das	TA	122	55			8614	1138 830
Ch St P M & O	70	72	70	7134		7.10%	2,450
Chie A Northworth R I A Pac Chie R I A Pac Chie R I A Pac Chie R I A O	-			7134	140	150	120
A DE LANGUAGE CO. But to		81,	531		no.	29 5	100
do pref	20	28%	214	273	Contract of	271	1,680
or to a st le	12	121	1124	111	111		1.300
de nier	12	1-4	10000	Charles at	430	50	4
Crum A St L. Clev L. & Wheel		1	1		168		-
Cot C & 1 Ti to	1-4	-	0.00		100	1	1
do pref		- 100.00	-	-	7.60	21	1
Cat Fred & trop	1 == 1	-	-		10	80	1
Col & H C & 1.	5%	5%	354	344	314	6	100

1005, 1005, 1005, 1005, 1005, 1005, 1005 h Ave Hr 1.140

DR 1007, 07% 18% DR% 00 22,605

11 1115 1134 1115 1115 1115 1114 9 648

tario Mining. 26 261, 26 263, 25 26 entre Mail . 26 261, 26 263, 25 114 115 entre variable . 1141, 11 115, 1141, 114 115 95 94% 92% 63% 93% 93% 1 46 - 60 63 Gas & C.C.

17 175 10% 10% 10% 40% 41% 40% 41 40% 21 21% 20% 20% 20% Oregon Raliroad and Navigation 4s, Texas and Pacific, issues, Union Pacific 4s. Union Pacific, do pref. do pref Oregon Railroad and Navigation is, Texas and

| Construction | Cons

Total sales for the day

AMERICAN SECURITIES ABROAD. London, March 31, 4 p. m.-The market for American securities fluctuated somewhat after a steady opening, then declined owing to political complications, and closed dull, without demand. Last prices were: Atchison, 12; Canadian Pacific, 84%; St. Paul, 94; Pennsylvania, 591/8; Reading, 87/8; Erie first preferred, 351/4; Mexican ordinary, 194; Grand Trunk, 814; Illinois Central, 10314; Louisville and Nashville, 52; Mexican Central new 4s. 6614; New-York

Central, 116, and Erie, 13%. MONEY AND EXCHANGE.

MONEY RATES.-Money on call, 2 per cent, with exceptions at 31/2 per cent. Time money, 4@5 per cent for two months, 44@5 per cent for three months, 5@51, per cent for four months and 0450½ per cent for six months. The commercial paper market was quiet and unchanged. Rates were 5 per cent for three months, 545½ per cent for four months, 545 369, sold to 365, advanced to 370½ and closed at Diamond Matchi32½ 135 West Chicago... 92% 92%

per cent for six months for the best names, and 377@37812. Last prices of other prominent is

above for paper not so well known.

rates were as follows: Sight. 4.54 5.22% 94 5 40 1-16 Leading bankers' posted rates were as follows: Sixty days. Sterling
Paris, france
Aniwerp, france
Zurfeh, france
Zurfeh, france
Rerlin, raichsurarks
Hrenun, reichstmarks
Frankfurt, reichstmarks

ing, par; selling, 1-10 premium. New-Orleans- dividends on a number of securities, list of Commercial, 75c, discount; bank, par. Charles- which will be found in another column. New ton-Buying, par; selling, 14 premium. San York Security and Trust Company will pay Cincinnati-Between banks, 50c. discount; over United States Mortgage and Trust Company

\$114,089,583; balances \$11,940,415. Chicago-Ex- Winslow, Lanier & Co. will pay dividends on timore-Exchanges, \$2,781,670; balances, \$756.- found in another column. 138. Philadelphia-Exchanges, \$10,075,967; bal- STOCK EXCHANGE TICKET.-The follow-

344; balances, \$1,740,198.

unchanged

FOREIGN BANK STATEMENTS. - The 810,000, public deposits decreased £3,000, notes reserve decreased (1.971.100. Government secent, as compared with 42.97 per cent last week. The Bank of England's rate of discount remains unchanged at 3 per cent

The weekly statement of the Bank of France the previous account; Notes in circulation increased 134,075,000 francs, treasury accounts current increased 21,925,000 francs, gold in hand decreased 5,425,000 francs, bills discountincreased 1,300,000 francs.

THE FEDERAL TREASURY.

THE TREASURY STATEMENT. - The daily Washington statement covering actual results of two days age, compared with the last preceding statement, gives the following balances: Net gold \$173.158.86 \$173.680.783 Inc \$427.877 Net silver \$773.410 \$1.08.862 Inc \$427.877 Net 1. 8 notes \$2.708.410 \$1.08.862 Inc 25.715 Net 1. 8 notes \$3.82.821 \$3.80.385 Inc 50.864

Actual cash over outstanding or agence 22,006 \$128,506,812 Inc. \$1,752,600 to the control of Na 1,752,770 \$1,281,277 Dec. 106,408 to all banks. 31,587,770 \$1,281,277 Dec. 106,408

Act'l cash hat \$224,000,740 \$220,157,027 Inc. \$1,561,584 GOVERNMENT RECEIPTS. Customs re-| GOVERNMENT RECHIPTS - Customs re| Covernment | Customs | Custo \$773,690. Receipts for the month, \$32,958,750. ny, 1415, 1425, 1545, 1595, 1595, 1595, 11,455 expenditures, \$31,909,000; excess of receipts, \$1,049,750. Receipts for the fiscal year to date, \$207,510,713 expenditures, \$203,396,825; excess of receipts, \$4,119,588. Receipts of Na-| tional bank notes for redemption to-day, \$203,-

> 600 SUB-TREASURY - The Sub-Treasury was center at the Clearing House \$608.468. Its net loss on balance was \$248,553, made up by a loss in coin of \$216,831 and a loss in currency of \$31,722. To-day's operations included: Recelpts, \$3,104 264; payments, \$4,352,817, resulting in a general balance of \$192.61 178, consisting of \$148,748,873 cdn and \$14,869,365 cur

CONSOLIDATED EXCHANGE SALES.

	8	LCICIE:	76		
	Open-	High-	Low-	Clos-	Sales
	119%	121%	118%	1191a	73,17
am Sugar Ref.	144.70	Side by	1100	100.00	24
om Sp Mis	17%	7.74	27%		24
t Top & S P	1 5 2 N Aug	29515	数額	25%	. 9
my State Gas	12.0	354	3.76	33.5	2000
Brook R T.	2014	811/2		39	1.120
5 M I & St P	200	1022	\$40.00	100%	45,346 50,856
h Bur & Qy	18.5	95%	201.54	94	
h R I & F	(35.7)	87.3	85	75	4,421
lent of N J	1903	94%	33	1/3 5rt	150
ton Cal & Va	. 593	. 80	-89		138
ien Electric	331	1115	33	83	200
eabella	.23	-23	.23	23	2 164
ouls & Nash	549	5114	9716	174.7	4,836
danhattan	565	1000	2016	27.54	65.61
do Pao	24	27%	141	141	150
det Street Ry	141	141	40	40	38
fexican	.40	.40	10	.10	1.00
de Rosa	.10	10	111%	112	4350
Y Central	11176	113	2113	2314	1.036
for Pac	2374	24	23%	62%	
for Pac pf	62%	63.74	402.5%	02.74	2,044
ne Mall	26%	207.x	2:17	26 -	
'eople's Gas	93	(9) (6)	93	14174	689
Lending	17.74	1175	16%		10
tending 1st pf	40%	\$13.4	40%	40%	20
tandard	1.70	1.70	1.70	1.70	100
enn C & 1	20%	21	20%	21	44
nton Pac	3/154	20%	20	20	20
pion Pac pf	52	53.56	51.76	52%	2,13
tals	.12	.12	.12	-12	62%
Valuash of	16	16	16	16	. 75
Nest Union	9614	8774	80%	70.5	136
Total sales					101,930
	1	BONDS			
	Open-	High-	Low-	Clos- I	_
	tre	-11.	est.	ing.	Sales
TASFAM	500/5	60	5916	60	\$20,000
for Pac 3s	59%	69%	59%	60.54	15,000
reg Imp	26%	#17	76%	7714	4.790
ten & East let.	100	100%	100	100	5,900
tock in Day					

100

302

WHEAT. Open- High- Low- | Clos- | Sales 81% 82% 81% 82% 300 mx July option

WALL STREET AND EXCHANGES. GOLD IMPORTS.-Including all engagements the total gold import movement to date and the firms importing are as follows: firms importing are as follows:

National City Rank
Lazard Fretes
Heidelouch, Ickethelmer & Co.
Heidelouch, Ickethelmer & Co.
Lazard Fretes
Lazard Fretes
Lazard Fretes
Muller & Co.
Lazard Tuat Comean
Daring, Maroun & Co.
Bank of British North America
Fret National Bank, Chicago
Froduce Exchange Bank
Kessler & Co.

First National Bank Produce Exchange Bank Kessier & Co. Fourth Street National Bank, Philadelphia. Union National Bank, Chicago Blair & Co. Hallgarten & Co.

sues were: Glucose, 396(39%; preferred, 91%@93; FOREIGN EXCHANGE.-Market steady, on Mait, common, 234, 244; preferred, 72274, exa small volume of business. Actual closing dividend; New-Amsterdam Gas, common, 28@

29; preferred, 64@65; bonds, 97@99. BANK STOCKS.-Six shares of the Bank of Sixty days.

4.814
5.234
the Republic sold in the Stock Exchange at
15.234
157, against 159, the last preceding sale.

DIVIDENDS.—A quarterly dividend of 2 per

cent has been declared on the preferred and also the common stock of the American Tobacco Company, payable May 2. The Gallatin National Bank has declared its 131st consecutive semi-annual dividend. It is of 5 per cent, with an extra one of 1 per cent, payable April 6. The National Shoe and Leather Bank has dedot clared a quarterly dividend of 1 per cent, pay-DOMESTIC EXCHANGE.-Savannah-Buy- able April 1. N. W. Harris & Co. will pay Francisco-Sight, 1214c.; telegraph, 15c. Chi-dividends on a number of securities, list of cago-20c, discount. Boston-5@15c, discount. which will be found in another column. The

will pay coupons on a number of securities. BANK CLEARINGS .- New-York-Exchanges, list of which will be found in another column. changes, \$14,140,001; balances, \$1.887,432. Bal- a number of securities, list of which will be

ances, \$1,350,619. Boston-Exchanges, \$15,179.- ing ticket has been selected by the Committee on Nominations of the Stock Exchange, to be FOREIGN MONEY MARKETS.—Call rates in voted on at the annual election in May: Presi-London, 21563 per cent. Rate of discount in the dent, Rudolph Keppler, secretary, George W. open market, 2 15-16@3 per cent for short and | Ely; treasurer, F. W. Gilley; chairman, William long bills. Paris exchange on London, 25 francs | McClure. Governors: To serve four years (re-3112 centimes. Berlin discount rate, 234 per nominated), J. W. Davis, W. H. Granbery, H. cent. Paris discount rate, 2 per cent. Berlin G. S. Noble, J. H. Olyphant, F. K. Sturgis, EUROPEAN SECURITIES. British consels day, Charles Hazard, George H. Schinzel and closed at 111½ for money and 11154 for the account. French rentes were 103 francs 32½ cen-Alexander Bass and H. C. E. Hoskier. Member times. After the Bourse closed 3 per cent rentes of the Gratuity Fund (to serve five years), declined to 103 francs 20 centimes. Spanish 4 Samuel J. Harriot.

per cents in London, 53, against 5312 on Wednes- | CLEARING-HOUSE BALANCES.-The Clearing-House balances yesterday were unusually THE SILVER MARKET -Bar silver, 5514c., heavy, aggregating \$11,940,000, the total exagainst 55%c, on Wednesday. Mexican silver changes being \$114,089,000. The National City dollars, 45c. In London bar silver, 25 11-16d., Bank, which a week ago was a creditor at the Clearing-House for a large amount, was yesterday a debtor in the sum of \$5,332,000. The Naweekly statement of the Bank of England tional Bank of Commerce was another large shows the following changes, as compared with debtor, \$1,404,000; and the Merchants' National the previous account: Total reserve decreased Bank, \$722,000. The creditor banks were: £1,853,000, circulation increased £926,000, bul- American Exchange, \$1,030,000; Hanover Nalion decreased (926,695, other securities in tional, \$1,003,600; National Park, \$2,828,000; creased f3.671.00, other deposits increased f1. National Union, \$965,000; Western National, \$779,000. These large balances have no important significance. They reflect, it would appear, curities unchanged. The proportion of the Bank a shifting of loans within the last day or two. of England's reserve to liability is 38.31 per while some of the debter banks have paid out large sums to customers who have been buyers for investment in the market

PRINCIPAL PAYABLE.-John A. Stewart and William Endicoit, fr., trustees for the Kanshows the following changes, as compared with bonds, give notice that, by reason of defaults since November 1, 1894, in the payment of interest upon said bonds, a majority in interest of the holders has declared that the principal of ed increased 221,150,000 francs, silver in hand said bonds is now due and payable. Payment of this and of all defaulted coupons, with interest amounting to a total of \$1,261.97, will be made on presentation at the office of the United States Trust Company of New-York.

OUTSIDE SECURITY MARKET. (Reported by Tobe: & Kirk, No. 8 Broad st.)

line rec & Smith ever on preferred R	70 85
Brindway and Seventh Avenue. 210	_
Houseway and Seventh Avenue 24	10514
*Breekin City Railred 505 56	200 107
Browkin Elevated Co paids	58 111
Huffale Street Railway 1st	80 M. 23
recipied company stock	92% 77 50
Chicago and Atchion Bridge Sonds	191
Central Park, North and East River 7s	11214
Countries Gas 53 Entson of Brooklyn 103	106 10
1) insulptated than Binda of New Jercey	104
Detroit, Hillsdale and S. W. R. R	77
Bry these E it and Battery 5 p. c. 18t 58. 114	100
Rollson of Blockin 103 consciolated (as of New Jerrey 17 1 modificated (its Blongs of New Jerrey 15 1 modificated (its Blongs of New Jerrey 15 consumers (as Jerrey City) bonds 101 consumers (as Jerrey City) stock 70 Deroth Hilleshie and S W. R. R. 100 Derothek F H and Battery 5 p. c. acrip, 100 lyr bock F H and Battery 5 p. c. a	225
tion St. Manhattan and St. Nichelas Ave. 50	600
1124 S. Manhatran and St. Nicholas Ave. 24, 85 (11), one Sugar Religion	58) 30 927a
Gold and Stock Telegraph 100%	20
H. R. Worthington preferred	88% 40 90%
Herring Hall Marvin	11/2
Hoteken Ferry Ste k	108 108
Hintern River Telephone stock	
Kines County Traction	1415 115
Louiside, Hend, & St. L. R. R. 58	52 15
Ladeville N. A. & Cute (C. & I. Div.) 6s	3
Michigan Peninsular Car preferred 45 Michigan Peninsular Car preferred 54 Michigan Peninsular 5 per cent bonds 54	51
Mutual due New York	310
light A semie R. R	10215
New York and East River day consists	107
New Amsterdam Gas preferred 64 New Amsterdam common 25	65 29
New York Lean and Improvement 50	145
New Amsterdam common 25 New Amsterdam 15 New York Loan and Improvement 59 New York Loan and Improvement 59 New York Than 15 New York Middle 50 New York Aldeske 50 Ninth Avenue R B 165 Pacine and Atlantic Telegraph 71 Pennishania 15a1 Pint & Witten	108
Ninth Avenue R. E	355
Prof. & Whitner Prof. & Whitner Prof. & Whitner	56
Pennythana and 245 Pennythana with the preferred to the Whitner preferred to the Whitner preferred to the	100 to 502 75
Safety for Heating and L.C. 50 Somet Folyas a per cent gold debentures 103	104.4
Somet Solvay 5 per cent gold debentures 103 (Second Avenue 1: 5c 107 Surin Avenue Balfoad stock 195 Standard CO Tour	100 210 380
Scottlern and Atlantic Telegraph 90	175 93
St. Paul Gas stock	45 19 135
Standard das preferred 105 primitard das lot 1125	105
Steinwas Haliwas 68. 110'; Terre Hause and Indianapolis R. R. Co	11419
Texas and Printe Coal Co. stock 15 128th and 20th Street Grastown 58 109	50 111 170
Totale St. Louis and Kansas City preferred. 5	10
Trent in Politonics preferred	46 39 58%
Union Fierry is 1001, Union Flexated 2ds (5% ass. paid) 1001,	1021- 281-
Union Typewriter 1st preferred 59	82
Wagner Car Company 155 Worcester Traction common 14	161
Semes solvas a per cent gold debentures 102 ISscond Avenue In 5 107 Standard On T and 195 Standard On T selected 195 Standard On T selected 196 Southern and Arbantic Telegraph 90 Southern and Arbantic Telegraph 90 Southern and Arbantic Telegraph 90 Stradus Gas Slock 17 Stradus Gas Slock 17 Stradus Gas Slock 17 Stradus Gas 185 Stradu	94
*Ex-dividend. !Nominal. !With interest.	
BOSTON STOCKS.	
(Furnished by R. L. Day & Co., No. 1 Broad-s Yesterday To-day. Yesterday T	t.)
a m a n n am tot tile West Fed atm State	42/4

(Furnished by E. L. 123 & Co., No. I Br
Yesterday To-day
A T & S F com 105, 115 West End com,
do pref. 252 256
Amer Beil Tel. 253 256
A S Ref Co com 121 10 105, Atchinon 48,
Day State Gas. 1.7 16, 15 Gen Elec Gs.
Bay State Gas. 1.7 16, 15 Gen Elec Gs.
Bay & Abbany 211 217, New England 68, 1
Bott & Me com 162 163; Edison Elec III, 1
Chie Bur & Qy 95, 403, 101 Dominion.
Fitching Rd pf. 29 39 Atlantic
len Elec com. 373 31 Bost & Most. 1
do pref. 88 88 Butte & Bost.
Binnots Steel. 47 47 Cal & Heela. 5
New Eng Rd pf 85 59
Old Clony. 187 Dish Orecola.
U S Rubber com 18 1654
Union Pac com. 2054 1954 Westerines.

CHICAGO STOCKS. Biscuit stocks active and steady; others steady

but dull.

PHILADELPHIA STOCKS.

Heligh Valley 22	22%	Met Traction	133	140			
Nor Pac com	234	23%	C Tr of N J St	444	45		
do pref.	62%	63	C Tr of N J St	444	45		
do pref.	62%	63	C Tr of N J St	502	162%		
P & R com	85	16 8 T	13	Wels Gas L Co	444		
do 2d pref	103	16	108	60	pref	23%	256
do 2d pref	103	16	108	60	pref	23%	256
do 2d pref	103	16	108	60	pref	23%	256
do 2d pref	103	16	108	60	pref	23%	256
do 2d pref	23%	258	Marsden	57	69		
Union Traction	15%	15%	Bair Traction	23%	25%		
Elec & P tr cer.	80%	81	Marsden	6%	6%		

SAN FRANCISCO STOCKS. Yesterday, To-day, 17 .17 Julia ... n ... 07 .07 Justice ... 12 .13 Kentuck C

RAILROAD EARNINGS.

OMAHA, KANSAS CITY AND EASTERN, AND OMAHA AND ST. LOUIS. Number of miles 21533 Second week in March 114,754 Jun. 1 to March 14. DENVER AND RIO GRANDE. Month of February-1,657 \$514,483 318,214 \$135,952 269,452 Net earnings \$190,209 \$166,500 July 1 to Feb 28 \$210,052 July 1 to Feb 28 55.560.318 \$4.619.517 \$5.686.810 Operating expenses 2.013.323 2.813.350 3.441.821 Net earnings 8 mos. 2.252,995 herces 1,557,650 Cherges 1,587,650 1,580,124 Surplus \$090,045 \$317,043 \$647,816 NEW-YORK, ONTARIO AND WESTERN. Month of February-\$272,905 194,609 \$255,234 104,630 \$57,773 \$61,604 \$39,296 Net earnings July 1 to Feb 28

Truss earnings \$2.502.302 \$2.611.808 \$2.720,313 Operating expenses . 1.704.154 1.841.380 1.805.450 Net earnings 8 mos. \$758,228 \$500,429 RIO GRANDE WESTERN. Month of February

Number of miles...

Press estrings

Operating expenses... \$42,214 \$46,937 \$675,010 Net earnings 8 mos . . Month of February umber of miles ... rise earnings perating expenses ... 1,935 \$502,859 589,240 \$952,812 \$257,788 \$273,613 \$264,054 Net earnings \$257,738 \$273,613 \$264,054 July 1 to Feb 28 \$8,880,000 \$7,831,975 \$8,708,037 Operating expenses 6,253,611 5,401,035 6,007,009 Net earnings 8 mrs. \$2,627,058 \$2,370,940 \$2,700,360 LERIGH VALLEY.

Month of February Tress earnings \$1.421.505 \$1.301.070 Inc. \$120.105 Operating expenses 1.000.073 1.008.031 Inc. 1.042 Net earnings . \$351.802 \$203.000 Inc. \$118.103 For three months to Feb. 28 Frost earnings . \$4.504.605 \$4.157.331 Inc. \$147.325 Operating expenses 3.187.002 3.302.775 Use. 175.111 \$351,832 \$233,639 Inc. \$118,193 Net earnings..... \$1.116,004 \$704,558 Inc. \$322,436 Lehigh Valley Coal Company reports for Pebruary: ress earnings ... \$1 102 572 \$1.214.255 Dec. \$21.493 perating expenses. 1.211.607 1.248.364 Dec. 36.757 Deficit \$10,005 \$34,109 Dec \$15,074 For three months to Feb 28; Grees earnings \$4,120,98 \$3,947,094 Inc. \$176,079 Decaring expenses \$1,226,821 \$4,052,596 Inc. 174,255 \$100.738 \$105.562 Dec. \$1,824 | Defect | Section | Secti PENNSYLVANIA.

Pennsylvania Raticad—Lines directly operated Every From Gross earnings for \$831,700 Inc. Expenses Inc. 277,600 Inc. 2554, 400 Ne earnings inc. \$65,700 Inc. \$02,400 Lines wast of Pittaburg and Eric Directly operated rose earnings inc. \$327,000 Inc. \$71,700 Appness Inc. 200,300 Inc. \$72,200

THE TRADE IN CHICAGO. Chicago, March 31 (Special).-Leiter says that on last Monday he sold 2,500,000 bushels cash wheat. He refuses the details, but it was

pretty certainly sold to Dreyfus. Wheat to-day just about held its own, starting weak, but recovering. July opened at 81% cents, sold between \$1% cents and 82% cents, and closed at 824 @824 cents. The May touched \$1.03% and \$1.02%, and closed at \$1.034. There was no pressure in the market. There was a little Leiter support at times, but

not much was required. The influences were various and rather conflicting. Wheat was helped, as securities were at New York, by the bellef that war was to be escaped. The bear consideration was the fine weather in the West and the point that next week would see a very bearish crop report from Kansas and bearish reports from some to-day said the Kansas area has been increased 25 per cent; that the condition was almost perfeet and that there was about 20,000,000 bushels of old wheat in the State. The statistics favored the holder, receipts West and North west were less than half last year's. At primary points there were 285,000 bushels, against 571,-000 bushels last year; in the Northwest 220 ars, against 587. Even Chicago receipts are

dropping off, only 53 cars to-day, with 45 estimated for Friday. Seaboard clearances were 461,000 bushels. One of the bearish circumstances was the falling off in the flour output-288,000 barrels, against 406,000 the week previous. The addition to the contract stock here to-day was 125,000 bushels, making 445,-000 bushels in four days. The pit trade was a scalping one. Gifford was the best buyer, Barrett & Farnum the best sellers. Lelter reported his cash sales at 190,000 bushels.

Corn kept within a 4,-cent range, with the close 14 cent over Wednesday. May sold at 28% and at 29% 29% and closed at 29 cents. There were small receipts, 170 cars, with 145 estimated for Friday. There was, however, a poor shipping demand. Liverpool was 1/40012d. lower. Scaboard clearances were 709,000 bushels. New-York reported 25 loads for export. The pit trade here was unimportant, nothing more than scalp-

The range in oats was & cent. May closed where it did on Wednesday, 25 cents. July lost 18614 cent, closing at 223,62274 cents. There were fair receipts, 215 cars, with 170 estimated for to-morrow. Seaboard clearances were 245,-000 bushels. It was said Milwaukee and Duluth were offering outs cheaper to the seaboard than Provisions were strong, pork gaining 20 cents.

lard and ribs 10 cents. John Cudahy was the buyer of products. The selling was by other packers, much of it changing. There were 23,000 hogs, with 20,000 estimated for Friday. Prices at the yards were easier. There were 52,000 hogs West, against 42,000 last year, Shipments of product were liberal, 2,700,000 pounds of cured meats and 1,640,000 pounds of lard. Provisions have had a severe break; they would rally sharply if the war scare were out of the

"Puts" on May wheat were about \$1024; "calls," about \$1.05. "Puts" on July wheat were 81% cents; "calls," 83 cents. "Puts" on May corn, 29 cents; "calls," 28% to 29 cents.

Linancial

Office of THE MISSISSIPPI RIVER BRIDGE CO., OWNERS of bonds of the Mississippi River Bridge Company are hereby notified that the United States Trust Company of New York, Trustee, has des-

128, 132, 162, 172, 294, 306, 311, 496, 518, 538, to be redecised as required by the mortgage on account of Sinking Fund, payment due April 1st, 1898, said bonds to be redeemed at the office of Messrs. CUVLER, MORGAN & CO., 44 Plus St., New York City. Interest on bonds designated as above will cease April 1st, 1893.) (HARLES H. POSTER, Treasurer, YONKERS RAILROAD COMPANY Coupons

Maturing April First, 1898 from bonds of this Com-pany will be paid on presentation by R. T. WILSON & CO., 33 Well-31, New-York

Anction Bales -- Financial.

THE FOLLOWING COUPONS ARE DUE AND PAR-

N. W. HARRIS & COMPANY. 31 NASSAU STREET, N. Y. CITY, APRIL 1ST. 1898. Wash, School District No. 18.

31 NASSAU STREET, N. Y. CITY.

APRIL 18T. 1898.

Anacortes, Wash, School District No. 18.
Centreville, I.a., Independent School District, Chehalis Co., Wash, School District No. 29.
Coos Co., Oregon, School District No. 30.
Creston, I.a., Independent School District.
Davison Co., So, Dakota, Refunding.
Dayton, I.a., Water Works.
Decatur, Ills., Refunding.
Forreston, Ills., Water Works.
Greenville, Tenn., School District No. 50.
Knoxville, Tenn. Public Improvement; Market, School, Noxville, Tenn. Public Improvement; Market, School, House, Lee Co., Ia., Refunding, Lewis Co., Wash., School District No. 19 (Winlock), Menominee, Mich., Refunding, Monmouth, Ill., Refunding Water,
Royalton, Minn., Independent School District.
Salem. So, Dakota, Water Works,
Williamsburg, Ia., Water Works,
Water

Building).

APRIL OTH. 1898.

La Moure, No. Dekots. Town Hall.

APRIL TTH. 1898.

Marion Co., Oregon, School District No. 24.

APRIL 10TH. 1898.

Richmond Tanp., Mich., School District No. 7 School Richmond Twnp, Mich., School District No. 1
Building (Reed City),
APRIL 15TH, 1898,
Galveston, Tex., General Indebtedness, Funding,
Westport, Mo., School District Refunding.

Financial.

The Union Pacific Railway Co. **Kansas Pacific Denver Extension** First Mortgage Bonds. NOTICE OF DECLARATION MATURING

PRINCIPAL AND OF PAYMENT OF BONDS To Holders of Kansas Pacific Denver Extension First Mortunge Bonds: Notice is hereby given that, by reason of defaults on and since November 1, 1894, in the payment of interest upon

since November 1, 1884, in the payment of interest upon the Kansos Pacific Railway Company's Denver Extension First Morrgage Bonds, secured by its mortgage of June 29, 1869, and supplemental mortgage of April 9, 1879, a majority in interest of the holders of said bonds have, pursuant to the provisions of said mortgage, elected that the principal of all of said bonds have, and he forms the principal of all of said bonds become and he immediately due and payable, and have declared such principal to be due.
Payment of such principal and of all defaulted coupons

with interest thereon to April 15th, 1588 (at which date all interest will cease), namely, payment of \$1,261.97 for each interest will cease, names, per states of the bond, and all unpaid coupons thereon will, on and after the date of this notice, be made at the office of the United States Trust Company, No. 45 Wall Street, New York City, by the undersigned Trustees, with whom funds or this purpose have been deposited.

April 1st, 1898.

WILLIAM ENDICOTT. Jr.

UNION PACIFIC RAILWAY. Middle Division Bonds, Kansas Pacific.

Notice of time and place of payment of first mortgage bonds of the Union Pacific Rali-way Company, Eastern Division, secured by its mortgage dated June 1. 1866, known as its "MIDDLE DIVISION MORTGAGE."

Notice is hereby given to the holders of all mortgage bonds issued by the Union Pacific Rullway Company, Eastern Division, under the mortgage of said company dated June 1, 1868, and the interest coupons upon such bonds, that I will be prepared to pay all of the above described bonds and matured coupons thereon then outstanding, with interest upon said bonds to the date of such payment at the banking house of the Mercantile Trust Company of New York No. 129 Broadway, New York City, on the 18th day of May, 1838.

This notice is given under the direction, and upon the authority of the final decree of foreclosure of the mortgage securing said bonds nereofere entered in the above entitled cause, which decree provides that

"No hoder of any claims to bonds or coupens, for the payment of which notice shall have been so given, who shall fail to present the same for payment at the time and place specified, shall be entitled to the payment of such sale, or the additional sum furnished to the Macure Interest thereon after that date out of the proceeds of such sale, or the additional sum furnished to the Macure Interest thereon after that date out of the process of such sale, or the additional sum furnished to the Macure Interest thereon after that date out of the process of such sale, or the additional sum furnished to the Macure Interest thereon after the floth honds and coupons that no interest thereon after the loth honds and coupons that no interest thereon after the loth honds and coupons that no interest thereon after the loth honds and coupons that no interest thereon after the loth honds and coupons that no interest thereon after the loth honds and coupons that no interest thereon after the loth honds and coupons that no interest thereon after the loth.

No form is therefore given to the holders of all such honds and coupons that no interest thereon after the loth.

No form is therefore given to the holders of all such honds and coupons that no interest thereon after the loth.

ERIE RAILROAD COMPANY, 21 Cortlandt Street, New York, March 30, 1898.

To All Stockholders of the New York, Susquehanna & Western

Railroad Company: Holders of over a majority in amount of the preferred stock and common stock of the New York, Susquehanna and Western Railroad Company not theretofore held by this Company, having accepted this Company's offer of March 18, 1898, to issue in exchange for such stock its

Nine-tenths of one share of First Preferred Stock of the Eric Hailroad Company for each and every such share of the Preferred Stock of the New York.

Susquehanna and Western Railroad Company. One share of Common Stock of the Eris Railroad Company for each and every such share of the Common Stock of the New York, Susquenanna and Western Ratiroad Company.
s is more fully set out in said offer, FURTHER

on April 11, 1898.

Holders of stock of the New York, Susquehanna and
Western Railroad Company who wish to accept said offer
must deposit their stock with J. P. Morgan & Co., 23
Wall Street, New York, on or before that date.

ERIE RAILROAD COMPANY, By G. M. Cumming, First Vice-President.

= 0/ MORTGAGES, 5 /0 GOLD BONDS, For Sale by the

> NEW ENGLAND Loan and Trust Co. 34 NASSAU ST., New York City. H. W. ROSENBAUM,

60 EXCHANGE PLACE, N. Y. Especial attention given to the execution of orders for e purchase or sale of Stocks and Bonds at the Lendon negotiated and Options on Stocks and Bonds pre-all periods.

financial Clections.

THE SOUTHERN PACIFIC COMPANY,

THE SOUTHERN PACIFIC COMPANT,

NO. 4 MONTGOMERY ST.,

San Francisco, Cal. March 16, 1896.

The annual meeting of the stockholders of the Southern

The annual meeting of the stockholders of the Southern

the annual meeting of the stockholders of the Southern

was a may be for the transaction of such other business as may be upunth before the meeting, will be held

at the office of the company, in the city of San Fran
ciaco, Cal. on Wednesslay, the 6th day of April, 1896, at

twelve o'clock noon.

Pursuant to a resolution of the Board of Directors,

the stock transfer books of this company will be closed

from twelve o'clock noon en Saturday, March 26th, to

ten o'clock A. M. on Thursday, April th.

E. C. WRIGHT, Secretary.

THE LAKE SHORE AND MICHIGAN SOUTH-ERN RAILWAY CO., Treasurer's Office, Grand Central Depot, New York, March 28, 1808. THE TRANSFER BOOKS of this Company

will be closed at TWELVE o'clock noon on SATUR-DAY, the 2d day of April next opreparatory to the annual election of Directors to be held on the 4th day of May next), and will be reopened on the morning of FRIDAY, the 6th day of May next. E. D. WORCESTER, Treasurer.

Office of the LAWYERS' TITLE INSURANCE COM-PANY OF NEW YORK, 37 and 30 Liberty Street. THE ANNUAL MEETING of the stockholders of this Company will be held on Monday, April 4th, ISOS, at 2 P. M. at the office of the Company, for the purpose of electing a Board of Directors for the ensuing year, and for the transaction of such other business as may come before the meeting. Transfer books will be closed on March 19th and responded on April 5th, WILLIAM P. DIXON, Secretary.

THE PETER COOPER FIRE INSURANCE March 30th 1898—An election for Directors and Inspectors of Election will be held on Monday, the eleventh day of April next at the office of the Company. Polls upon from 12 M. to 1 o'clock P. M.

A DVERTISEMENTS and subscriptions for The Tribune received at their Uptown Office, No. 1,242 Broadway, 21 doer north of 31st st., until 9 o'clock p. m., advertisements received at the following branch offices at regular office rates until 8 o'clock p. m., viz. 251 8th-ave., 8, e. cor. 22d-st., 152 6th ave., cor. 12th-st.; Macy.s. 6th-ave. and 14th st., 142 Columbus ave., near West 68th-st. 100 West 12d-st., near 6th-ave.; 92 East 14th-st.; 251 Wast-st., between 76th and 8th ave.; 159 East 47th-st.; 1,338 3d-ave., between 76th and 77th sts., 1,021 3d-ave., near 41st-st.; 1,556 2d-ave., 210 Bleecker-st.; 325 Bleecker-st.; 2,008 3d-ave.; 240 East 70th-st.; 1,921 3d-ave.; 2,662 3d-ave.